

Privately-held Companies Continue to Suffer in 2010

November 10, 2010

How have privately-held companies been faring in comparison to publicly traded companies over the last few years? Sageworks' latest data indicates that public companies have begun to see growth again in 2010, while private companies continue to suffer. While any growth is great news, these statistics don't necessarily indicate a turnaround of the current economy. Out of 27 million businesses in the United States, only 8,000 are publicly-traded and reported on regularly. The Small Business Association points out that small firms have generated over 65% of new jobs in the last 17 years and employ about half of all workers in America.

Annual Sales Percent Change for Private and Public Companies			
Industry	2008	2009	2010
Privately-Held Companies	3.73%	-5.80%	-4.67%
Publicly Traded Companies	2.09%	-1.19%	2.64%

Source- Sageworks, a financial information company

About Sageworks' Data

Sageworks' data is aggregated in real time at a rate of approximately 1,000 financial statements per day in a shared data model with thousands of financial professionals. The majority of the data is sourced directly from audited and reviewed financial statements prepared by accounting firms. It is scrubbed through a rigorous process to remove extreme outliers and duplicate datasets. Sageworks' adherence to these and other strict guidelines for data integrity makes this information the most accurate and credible of its kind. The data is segmented and can be queried by 1,200 industry codes, 70 financial metrics, company size, and geographic location.

About Sageworks, Inc.

Raleigh, NC-based Sageworks, Inc. is a financial information company and developer of the financial analysis software suites, ProfitCents and Sageworks Analyst. Sageworks' data and applications are used by thousands of accounting firms and banks across North America. The company has been named to the Inc. 500 list of the fastest growing privately-held companies in the US and to the Deloitte Technology Fast 500.

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