



Community Bankers Association of Georgia Endorses Sageworks Financial Analyst Tool

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Atlanta, GA -- The Community Bankers Association of Georgia (CBA) has endorsed Sageworks of Raleigh, North Carolina as the exclusive provider of financial analysis software for their 220 member community banks.

"We are pleased to announce our strategic partnership with Sageworks," said Carolyn Brown, President & CEO of the Community Bankers Association. "In our continued effort to provide our members with quality products and services at competitive prices, Sageworks provides community bankers with a web-based solution called Analyst to help them meet their global cash flow analysis needs."

The commercial-loan analysis program utilizes easy-to-follow input forms to spread financial data for multiple businesses and individual guarantors as well as related real estate to produce a true global cash-flow analysis without the need for multiple spreadsheets or modules. Sageworks clients have access to a proprietary real-time industry database for more timely comparisons and a customizable narrative report that business owners find invaluable. Programs are designed with input from clients and are specifically designed to help community banks compete in an increasingly stringent regulatory environment. Sageworks is endorsed by several community banking associations.

"We conducted a thorough due diligence process, and Sageworks has earned the approval of our Member Services Committee and that of our Board of Directors," Mrs. Brown explained. "Bankers and financial professionals throughout the U.S. have made Sageworks' Analyst the industry's leading choice in software for financial analysis. As an Endorsed Member Company, our member banks will enjoy substantial discounts on one- and three-year agreements."

About Community Bankers Association of Georgia

The Community Bankers Association of Georgia is a non-profit organization serving community banks throughout Georgia for over 30 years to enhance their profitability and growth. The CBA was founded in 1969 by a group of Georgia community bankers to protect the political interests of locally owned community banks. Representing over 250 community banks and 250 associate member companies, CBA offers services in four distinct areas which include political affairs, education, products & services and networking.

About Sageworks

Raleigh, NC-based Sageworks, Inc. is a financial information company and developer of the financial analysis software suites, ProfitCents and Sageworks Analyst. Sageworks' data and applications are used by thousands of accounting firms and banks across North America. The company has been named to the Inc. 500 list of the fastest growing privately-held companies in the US and to the Deloitte Technology Fast 500.