



Are Americans Being Too Gloomy on Economy?

By Jeanette Torres, September 28, 2011

(NEW YORK) -- As the stagnant economy slogs on, unemployment lingers, and Wall Street jitters continue, it's no surprise that consumer confidence is still low. The latest survey from the Conference Board shows it fell flat in September -- up only 0.2 points from August -- as Americans continued to give negative ratings on the economy and business conditions.

But, some experts say consumers may be being too gloomy in how they view the country's economic standing.

Brian Hamilton, the CEO of the financial information firm Sageworks, says most American businesses are in better shape today than 18 months ago.

"We are finding that demand is higher, sales are higher," he says.

Despite the improvement, Hamilton says consumers still have a very negative view of the economy and so do the media.

"There's a lag in confidence media coverage against data," he notes. "Data is getting better but yet the coverage and the mood of people tends to be sort of flat."

For the full story featuring Sageworks' CEO, Brian Hamilton, please visit [ABC News Radio – Are Americans Being Too Gloomy on Economy?](#)