



Former FDIC Chairman Joins Sageworks as Director

March 4 - Sageworks Inc., a provider of financial analysis of privately-held companies, and the developer of Sageworks Analyst, has announced the appointment of former FDIC Chairman, Bill Seidman, to their Board of Advisors.

"I am excited about Bill's involvement with Sageworks. He has a broad base of executive experience, as well as a domain base of knowledge in finance that will help guide us in the development of new technologies to assist bankers in this current lending environment," stated Brian Hamilton, Chief Executive Officer of Sageworks.

"Sageworks is a great company that holds a proprietary technology which has significant benefits. The company is also led by a levelheaded group of young and talented executives, with whom I look forward to working," Seidman remarked.

Mr. Seidman is currently Chief Commentator of CNBC-TV. In addition, he is the Publisher of Bank Director magazine and Founder of Board Member magazine. William Seidman is currently a member of many boards including: Capmark Bank, National Motor Bank (formerly GMAC Bank), LML Payment Systems, and Pottridge & Associates. He has advised Fortune 500 companies such as Ernst & Young and Morgan Stanley. Additional organizations that Mr. Seidman has provided advisory services for include: The Deposit Corporation of Japan, The World Bank, The Capital Group, Freddie Mac, and The U.S. State Department.

Prior to working for CNBC-TV, Mr. Seidman was the Chairman of the Federal Deposit Insurance Corporation, 1985-1991. Previous to this role, William Seidman served as the first Chairman of the Resolution Trust Corporation. Prior to his position at the FDIC, Mr. Seidman was the Dean of the College of Business at Arizona State University. Mr. Seidman also held the following prestigious positions: Chief Financial Officer and Director of Phelps, Dodge, Inc. and served as President Reagan's Co-Chair of the White House Conference. Mr. Seidman graduated Phi Beta Kappa from Dartmouth College, received his LLB from Harvard University, and an MBA from University of Michigan. Mr. Seidman currently lives in Washington, D.C. with his wife Sally. They have six children and eleven grandchildren.

About Sageworks, Inc.

Sageworks, Inc., is the leader in the financial analysis of privately-held companies, and is the developer of the Sageworks Analyst bank technology platform. Sageworks was named to the 2007 Inc. 500 list of fastest growing privately held companies in the US.