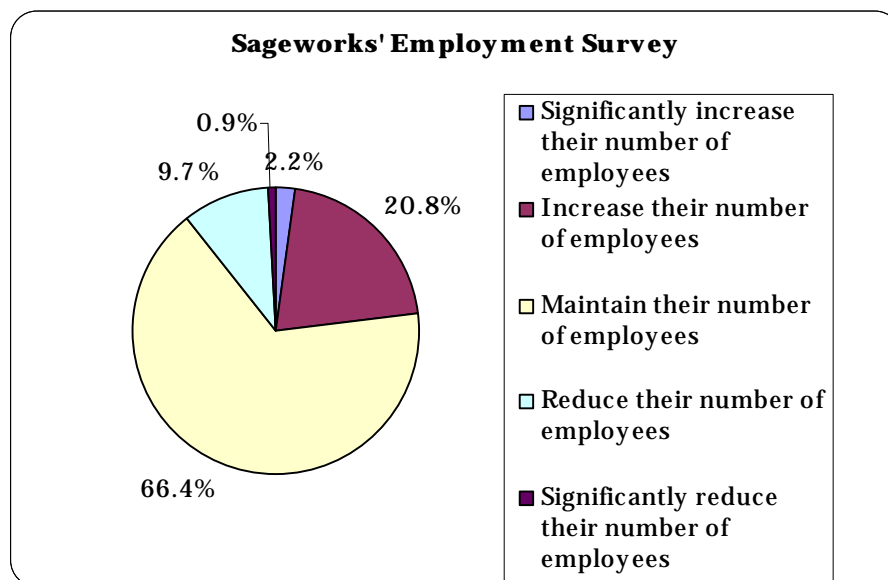


## 2011: One More Reason for Economic Optimism

January 4, 2011

According to a survey of US accounting firms released today by Sageworks, there is reason for optimism in 2011. Approximately 89% of public accountants surveyed believe that businesses will either hire more in 2011 than they did in 2010 or maintain their employee count in 2011. This data demonstrates that financial professionals are seeing encouraging trends for the New Year that suggests 2011 won't be a worse year for the economy than 2010.

In fact, 23.0% of accountants expect businesses to increase or significantly increase their number of employees in 2011. Meanwhile, 66.4% of accountants surveyed said they expect businesses to maintain their number of employees in 2011 as compared to 2010, and only 10.6% predict businesses will reduce or significantly reduce their number of employees this year. Moreover, a different survey conducted by Sageworks and released in October showed that 57% of banks said they plan to make more or significantly more commercial loans in 2011 as compared to 2010. This year we'll finally see the positive effects of the end of the recession on businesses and employment.



### About Sageworks' Survey

Sageworks surveyed 226 accounting professionals at firms across the United States from November 30, 2010 to December 31, 2010. In this single question survey Sageworks asked each recipient to characterize their sense of what employment levels will look like in 2011 as compared to 2010 based on conversations with their business clients.

### About Sageworks, Inc.

Raleigh, NC-based Sageworks, Inc. is a financial information company and developer of the financial analysis software suites, ProfitCents and Sageworks Analyst. Sageworks' data and applications are used by thousands of accounting firms and banks across North America. The company has been named to the Inc. 500 list of the fastest growing privately-held companies in the US and to the Deloitte Technology Fast 500.

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